



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23639.2 (-1.0%)

23556 - 23833



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24073	23953	23796	23676	23519	23399	23242

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Long legged doji
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23676. If Nifty trades above this level, it may further rally up to 23796-23953-24073 levels. However, if it trades below 23676 levels, we may witness profit booking in the market, and the index may correct up to 23519-23399-23242 levels.

## Price Gainers

Script ID	Price	%Chg
COALINDIA	470.1	5.2
NTPC	390.6	2.8
POWERGRID	303.6	1.6
JIOFIN	242.2	1.5
ADANIENT	2002.0	1.4

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	831.4	-5.2
M&M	3031.2	-4.3
EICHERMOT	6975.5	-3.8
MARUTI	13011.0	-3.6
BAJFINANCE	863.1	-3.4

Index	CMP	Prior Day's Range
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BANK NIFTY

55101.0 (-1.1%)

54761 - 55637



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56448	56043	55572	55166	54695	54290	53819

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long shadows on either side
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55166. If Bank Nifty trades above this level, it may rally up to 55572-56043-56448 levels. However, if it trades below 55166 levels, we may witness profit booking in the market, and the index may correct up to 54695-54290-53819 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	140.3	0.7
PNB	116.6	0.7
FEDERALBNK	270.3	0.3

Price Losers

Script ID	Price	%Chg
INDUSINDBK	831.4	-5.2
ICICIBANK	1266.5	-2.2
IDFCFIRSTB	64.8	-2.1
KOTAKBANK	375.3	-2.1
AUBANK	902.2	-1.8

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